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RECORDATION DATE: 12/14/1999

REEL/FRAME: 010435/0327

NUMBER OF PAGES: 9

BRIEF: ASSIGNMENT OF ASSIGNEE'S INTEREST (SEE DOCUMENT FOR DETAILS).

ASSIGNEE:

DANG, QUN

DOC DATE: 12/01/1999

ASSIGNEE:

KASIBHATLA, SRINIVAS RAO

DOC DATE: 12/01/1999

ASSIGNEE:

REDDY, K. RAJA

DOC DATE: 12/01/1999

ASSIGNEE:

ERION, MARK D.

DOC DATE: 12/02/1999

ASSIGNEE:

REDDY, M. RAMI

DOC DATE: 12/01/1999

ASSIGNEE:

AGARWAL, ATUL

DOC DATE: 12/01/1999

010435/0327 PAGE 2

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ASSIGNEE:

METABASIS THERAPEUTICS, INC.
9390 TOWNE CENTRE DRIVE
SAN DIEGO, CALIFORNIA 92121

SERIAL NUMBER: 09389698
PATENT NUMBER:

FILING DATE: 09/03/1999
ISSUE DATE:

KIMBERLY WHITE, EXAMINER
ASSIGNMENT DIVISION
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12-17-1999

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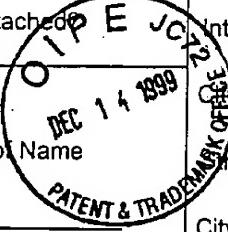
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original documents or copy thereof.


1. Name of conveying party(ies):

Qun Dang, Srinivas Rao Kasibhatla, K. Raja Reddy, Mark D. Erion, M. Rami Reddy, Atul Agarwal

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: December 1st & December 2nd, 1999

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No(s).: 09/389,698

B. Patent No(s).:

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jessica R. Wolff

Internal Address: LYON & LYON LLP

633 West Fifth Street, Suite 4700
Los Angeles, CA 90071-2066

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

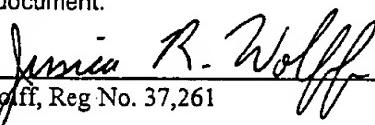
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Date: December 9, 1999

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ASSIGNMENT OF PATENT APPLICATION

WHEREAS, WE, QUN DANG, a citizen of PEOPLE'S REPUBLIC OF CHINA,
SRINIVAS RAO KASIBHATLA, a citizen of INDIA, K. RAJA REDDY, a citizen of INDIA,
MARK D. ERION, a citizen of UNITED STATES, M. RAMI REDDY, a citizen of UNITED
STATES, and ATUL AGARWAL, a citizen of INDIA (hereinafter referred to as "ASSIGNORS"),
have invented and own a certain invention entitled NOVEL HETEROAROMATIC INHIBITORS
OF FRUCTOSE 1,6-BISPHOSPHATASE for which application for Letters Patent of the United
States of America has been filed on September 3, 1999, assigned Serial No. 09/389,698; and

WHEREAS, METABASIS THERAPEUTICS, INC., a corporation organized and existing
under and by virtue of the laws of the State of Delaware and having its principal place of business at
9390 Towne Centre Drive, San Diego, California 92121 (hereinafter referred to as "ASSIGNEE"),
is desirous of acquiring the exclusive right, title and interest in, to and under said invention and in, to
and under any Patent or similar legal protection to be obtained therefor in the United States of
America, its territorial possessions and in any and all countries foreign thereto.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby
acknowledged, ASSIGNORS hereby sell, assign, transfer and set over unto the said ASSIGNEE, its
successors and assigns, the full and exclusive right, title and interest to said invention and to all
Letters Patent or application or similar legal protection, not only in the United States and its
territorial possessions, but in all countries foreign thereto to be obtained for said invention by said
application, and to any continuation, division, renewal, substitute or reissue thereof or any legal
equivalent thereof in the United States or a foreign country for the full term or terms for which the
same may be granted, including all priority rights under the International Convention; and

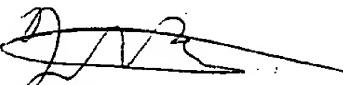
ASSIGNORS hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent or any legal equivalent thereof to said ASSIGNEE, its successors and assigns, in accordance with this Assignment.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Agreement;

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents in the United States or in any foreign country, which may be necessary or desirable to carry out the purposes thereof.

WITNESS my hand at San Diego

California, this 1 day of Dec., 1999.


QUN DANG

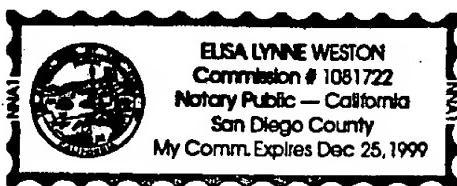
STATE OF CALIFORNIA)
) ss

COUNTY OF SAN DIEGO)

On Dec. 1, 1999 before me, Elisa Lynne Weston, Notary Public
Qun Dang

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.




Notary Public in and for said County and State

WITNESS my hand at San Diego

California, this 1 day of December, 1999.

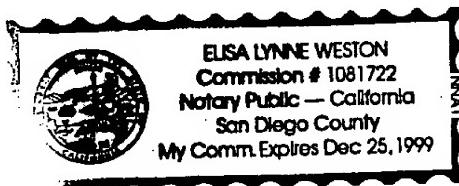
Srinivas Rao Kasibhatla
SRINIVAS RAO KASIBHATLA

STATE OF CALIFORNIA)
)
COUNTY OF SAN DIEGO)

On Dec. 1, 1999 before me, Elisa Lynne Weston, Notary Public, personally appeared
Srinivas Rao Kasibhatla

personally known to me - OR proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Elisa Lynne Weston
Notary Public in and for said County and State



WITNESS my hand at San Diego

California, this 1 day of December, 1999.

K. Raja Reddy

K. RAJA REDDY

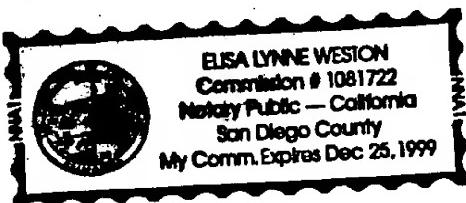
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) ss

COUNTY OF SAN DIEGO)

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K. Raja Reddy

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Elisa Lynne Weston
Notary Public in and for said County and State

WITNESS my hand at San Diego.

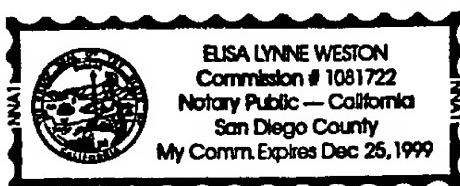
California, this 2 day of December, 1999.

Mark D. Erion
MARK D. ERION

On Dec. 2, 1999 before me, Elisa Lynne Weston, Notary Public, personally appeared Mark D. Frion.

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that ~~he~~/~~she~~/~~they~~ executed the same in ~~his~~/~~her~~/~~their~~ authorized capacity(ies), and that by ~~his~~/~~her~~/~~their~~ signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public in and for said County and State

WITNESS my hand at San Diego,

California, this 1 day of December, 1999.

M.RamiReddy
M. RAMI REDDY

STATE OF CALIFORNIA)
) ss
COUNTY OF SAN DIEGO)

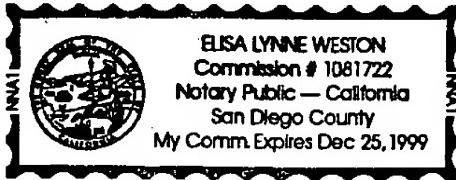
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On Dec. 1, 1999 before me, Elisa Lynne Weston, Notary, personally appeared
M. Rami Reddy

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(i.e.), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

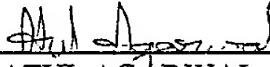
WITNESS my hand and official seal.

Elisa Lynne Weston
Notary Public in and for said County and State



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California, this 1 day of December, 1999.

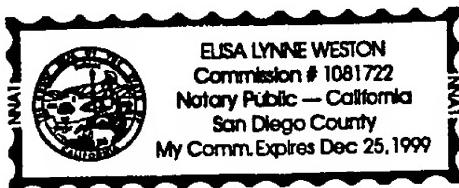

ATUL AGARWAL

STATE OF CALIFORNIA)
)
COUNTY OF SAN DIEGO) ss

On Dec. 1, 1999 before me, Elisa Lynne Weston, Notary, personally appeared
Atul Agarwal

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.




Notary Public in and for said County and State